



FREQUENTLY ASKED QUESTIONS: WISCONSIN VETERANS HOME KING, MEMBER FINANCE

What is Medicaid?

A combined state and federally funded health benefits program that has long term care/Nursing Home coverage for income and asset eligible persons.

What is the asset eligible limit for Medicaid?

The asset limit for Medicaid eligibility is \$2000 assets by the end of the month in which eligibility is needed. Exemptions from the \$2000 asset calculation include irrevocable prepaid funeral/burial expenses, life insurance with a face value of \$1500 or less and one vehicle. Medicaid Spousal Impoverishment has different asset limits and is explained in the DHS Publication P-10063. Note: Although the Medicaid program allows the ownership of one vehicle, WVH-King does not allow new members to keep vehicles on the campus.

What do I do with the Wisconsin Veteran's Home bill?

If privately paying and not intending on Medicaid eligibility, then pay the bill. If there is a VA Service Connected Disability rating that qualifies for care paid by the VA, there will be no bill. If a veteran believes he/she qualifies for free care, please provide Member Finance representative with the VA disability paperwork. If working with a Member Finance worker on applying for Medicaid back to date of admission then pay the projected monthly patient liability.

What is the Patient Liability?

Patient Liability is the amount of income owed to the nursing home by Medicaid recipients for cost of care each month. The patient liability is calculated by adding incomes (net Social Security, gross retirements, pensions, annuities) and deducting personal needs allowance of \$45.00 + \$90.00 if there is a VA pension and allowed deductions (health insurance premiums, guardian ad litem fees, medical expenses from prior to Medicaid eligibility).

Do I get an allowance from my income?

When income is direct deposited to the Community First Credit Union, then the \$45.00 allowance will transfer to the member's accessible savings account. In addition, \$90.00 will transfer from VA pension if direct deposited to the Community First Credit Union. If income is maintained in an account other than Community First Credit Union, the patient liability is owed to the Wisconsin Veterans Home at King, but the allowance can be maintained in the other account as long as assets remain below \$2000.

Can I continue to bank at my current financial institution?

Yes. If on Medicaid or plan to go on Medicaid, then be sure to provide monthly statements to the Member Finance worker to help track your total assets to stay within Medicaid asset limits.

Do I need to retain my health insurance?

That decision should be considered with the following in mind: Once cancelled, it may be difficult to obtain other coverage with another or the same insurance company. If the member ever returns to the community, it will be difficult to obtain insurance coverage. Second medical opinions aren't paid for by the Medicaid program. The premium is an allowed deduction under Medicaid so it is paid from the recipient's income and not assets thus no out of pocket expense to the member. Private pay members may be responsible for co-pays or deductibles that could be covered by a health insurance policy.

When is the Level of Care determined?

This question is asked more often by those who will be paying for cost of care privately and those who have long term care coverage. It is assessed by the licensed medical care staff and confirmed by the physician after admission.